

[REDACTED]

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[Redacted]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

QUESTION

The following information is available for the year ended 31/12/2018:

Particulars	£
Revenue	1,000,000
Cost of sales	(400,000)
Operating expenses	(150,000)
Depreciation	(50,000)
Finance income	20,000
Finance expense	(10,000)
Profit before tax	370,000
Income tax expense	(100,000)
Profit after tax	270,000

Additional information:

- Depreciation is a non-cash expense.
- Finance income is a non-cash item.
- Finance expense is a cash item.
- Income tax expense is a cash item.

REQUIRED

- Calculate the cash generated from operations for the year ended 31/12/2018.
- Calculate the change in net assets for the year ended 31/12/2018.
- Calculate the change in working capital for the year ended 31/12/2018.

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