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Year	Q1	Q2	Q3	Q4	Total
2011	150	180	200	220	750
2012	160	190	210	230	790
2013	170	200	220	240	830
2014	180	210	230	250	870
2015	190	220	240	260	910
2016	200	230	250	270	950
2017	210	240	260	280	990
2018	220	250	270	290	1030
2019	230	260	280	300	1070
2020	240	270	290	310	1110
2021	250	280	300	320	1150

Source: [illegible]









Year	Value
1980	100
1981	105
1982	110
1983	115
1984	120
1985	125
1986	130
1987	135
1988	140
1989	145
1990	150
1991	155
1992	160
1993	165
1994	170
1995	175
1996	180
1997	185
1998	190
1999	195
2000	200
2001	205
2002	210
2003	215
2004	220
2005	225
2006	230
2007	235
2008	240
2009	245
2010	250
2011	255
2012	260
2013	265
2014	270
2015	275
2016	280
2017	285
2018	290
2019	295
2020	300

Source: [illegible]

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1. **Introduction**

2. **Methodology**

3. **Results**

4. **Discussion**

5. **Conclusion**

The study was conducted in a laboratory setting. The participants were recruited from a local university. The experiment was designed to measure the effect of the independent variable on the dependent variable. The results showed a significant positive correlation between the two variables. The data was analyzed using statistical software, and the findings were compared against previous research. The study has several limitations, including a small sample size and a lack of external validity. Future research should aim to address these limitations and explore the underlying mechanisms of the observed effects.

The results of this study suggest that there is a strong relationship between the variables investigated. This finding is consistent with the theoretical framework proposed at the beginning of the paper. The implications of these results are far-reaching and could have practical applications in various fields. Further research is needed to confirm these findings and to explore the long-term effects of the intervention.

**References**

1. Smith, J. (2018). *Journal of Applied Psychology*, 103(2), 123-135.

2. Doe, A. (2019). *Journal of Experimental Psychology*, 148(3), 456-470.

3. Brown, C. (2020). *Journal of Personality and Social Psychology*, 118(4), 789-805.







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1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific requirements for record-keeping, including the need to maintain original documents and to ensure that all records are properly indexed and filed.

3. The third part of the document discusses the importance of regular audits and reviews of the records to ensure their accuracy and completeness. It also highlights the need for ongoing training and education for all personnel involved in the record-keeping process.

4. The fourth part of the document provides a detailed description of the record-keeping system, including the types of records that are maintained and the methods used to collect, store, and retrieve the information.

5. The fifth part of the document discusses the importance of data security and the need to implement appropriate controls to protect the records from unauthorized access, loss, or destruction.

6. The sixth part of the document provides a summary of the key points discussed in the document and offers recommendations for further action to improve the record-keeping process.





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**QUESTION**

1. A company is considering a new investment project. The project requires an initial outlay of \$100,000 and is expected to generate cash flows of \$30,000 per year for 5 years. The company's cost of capital is 10%.

2. The company is also considering a second investment project. This project requires an initial outlay of \$150,000 and is expected to generate cash flows of \$40,000 per year for 5 years. The company's cost of capital is 10%.

3. The company has a limited budget of \$250,000 and must choose between these two projects. Which project should the company invest in?

4. Calculate the Net Present Value (NPV) for both projects.

**ANSWER**

1. The NPV of the first project is calculated as follows:  
NPV =  $\frac{30,000}{1.1} + \frac{30,000}{1.1^2} + \frac{30,000}{1.1^3} + \frac{30,000}{1.1^4} + \frac{30,000}{1.1^5} - 100,000$   
NPV = \$18,000

2. The NPV of the second project is calculated as follows:  
NPV =  $\frac{40,000}{1.1} + \frac{40,000}{1.1^2} + \frac{40,000}{1.1^3} + \frac{40,000}{1.1^4} + \frac{40,000}{1.1^5} - 150,000$   
NPV = \$10,000

**CONCLUSION**

Based on the NPV calculations, the company should invest in the first project as it has a higher NPV (\$18,000) compared to the second project (\$10,000).

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