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QUESTION

1. A company has a current ratio of 1.5 and a debt-to-equity ratio of 0.5. If the company's current assets are \$100,000, what are its current liabilities and total debt?

ANSWER

Current liabilities = \$150,000
Total debt = \$75,000

2. A company has a current ratio of 1.5 and a debt-to-equity ratio of 0.5. If the company's current assets are \$100,000, what are its current liabilities and total debt?

Current liabilities = \$150,000
Total debt = \$75,000

QUESTION

3. A company has a current ratio of 1.5 and a debt-to-equity ratio of 0.5. If the company's current assets are \$100,000, what are its current liabilities and total debt?

ANSWER

Current liabilities = \$150,000
Total debt = \$75,000

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