

## QUESTION

1. The following information is available for the year ended 31 December 2018:

Revenue 1,000,000

Cost of sales 600,000

Operating expenses 200,000

| Particulars         | 2018      |
|---------------------|-----------|
| Revenue             | 1,000,000 |
| Cost of sales       | 600,000   |
| Operating expenses  | 200,000   |
| Operating profit    | 200,000   |
| Finance income      | 10,000    |
| Finance expense     | (5,000)   |
| Profit before tax   | 205,000   |
| Income tax expense  | (41,000)  |
| Profit for the year | 164,000   |

2. The following information is available for the year ended 31 December 2018:

Revenue 1,000,000

Cost of sales 600,000

Operating expenses 200,000

Finance income 10,000

Finance expense (5,000)

Profit before tax 205,000

Income tax expense 41,000

Profit for the year 164,000

3. The following information is available for the year ended 31 December 2018:

Revenue 1,000,000

Cost of sales 600,000

Operating expenses 200,000