

## Introduction

The first part of the document discusses the importance of maintaining accurate records and the role of the committee in overseeing the process. It highlights the need for transparency and accountability in all financial transactions.

The second part of the document provides a detailed overview of the current financial status, including a breakdown of income and expenses. It also includes a comparison of the current year's performance against the previous year.

The third part of the document outlines the proposed budget for the next fiscal year. It details the expected income and expenses, as well as the anticipated surplus or deficit. The committee will be responsible for reviewing and approving this budget.

## Financial Statement

The financial statement for the year ending 31st March 2024 is as follows:

Particulars	Amount
Income	100,000
Expenses	80,000
Surplus	20,000

The surplus of 20,000 is to be used for the purchase of new equipment and the payment of outstanding liabilities. The committee will be responsible for ensuring that the funds are used in accordance with the approved budget.

The committee will be responsible for monitoring the financial performance of the organization throughout the year and reporting to the members. It will also be responsible for ensuring that the financial statements are accurate and complete.

The committee will be responsible for ensuring that the financial statements are prepared in accordance with the relevant accounting standards and regulations. It will also be responsible for ensuring that the financial statements are audited by an independent auditor.