

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept up-to-date and should be easily accessible to all relevant parties.

2. The second part of the document outlines the procedures for handling any discrepancies or errors that may arise. It is important to identify the source of the error and to take appropriate steps to correct it. This may involve reviewing the original documents and consulting with the relevant staff members. The goal is to ensure that the financial statements are accurate and reliable.

3. The third part of the document discusses the importance of maintaining a strong internal control system. This is essential for preventing fraud and for ensuring the accuracy of the financial statements. The internal control system should be designed to identify and prevent any potential weaknesses in the financial reporting process.

4. The fourth part of the document outlines the responsibilities of the various staff members involved in the financial reporting process. It is important to ensure that each staff member understands their role and is held accountable for their actions. This will help to ensure that the financial statements are prepared in a timely and accurate manner.

5. The fifth part of the document discusses the importance of maintaining a strong relationship with the external auditors. This is essential for ensuring that the financial statements are audited in a timely and accurate manner. The external auditors should be kept up-to-date on any changes in the financial reporting process and should be consulted on any potential issues that may arise.





FIG. 10. Same as in Fig. 9, but for the difference between the 1980-89 and 1990-99 periods.