

QUESTION

1. The following information is available for the year ended 31 December 2014:

Revenue 1000

Cost of sales 600

Administrative expenses 100

Depreciation 50

Interest on bank loan 20

Dividend received 10

Income tax 100

Retained profits 100

Share capital 500

Share premium 100

Reserves 400



2. The following information is available for the year ended 31 December 2014:

Revenue 1000

Cost of sales 600

Administrative expenses 100

Depreciation 50

Interest on bank loan 20

Dividend received 10

Income tax 100

Retained profits 100

Share capital 500

Share premium 100

Reserves 400

3. The following information is available for the year ended 31 December 2014:

Revenue 1000

Cost of sales 600

Administrative expenses 100

Depreciation 50

Interest on bank loan 20

Dividend received 10

Income tax 100

Retained profits 100

Share capital 500

Share premium 100

Reserves 400

4. The following information is available for the year ended 31 December 2014:

Revenue 1000

Cost of sales 600

Administrative expenses 100

Depreciation 50

Interest on bank loan 20

Dividend received 10

Income tax 100

Retained profits 100

Share capital 500

Share premium 100

Reserves 400